

BALANCE SHEET AS AT 31ST MARCH 2010

	SH		AS AT 31.03.2010		AS AT 31.03.2009
SOURCES OF FUNDS			(₹)		(₹)
SHAREHOLDERS' FUNDS					
Share Capital	1		645,803,170		165,803,170
Reserves & Surplus	2		174,154,556		94,152,111
LOAN FUNDS					
Secured Loans	3	177,234,756		151,207,264	
Unsecured Loans	4	47,463,024	224,697,780	4,823,624	156,030,888
DEFERRED TAX LIABILITY			5,438,801		-
TOTAL			1,050,094,307		415,986,169
APPLICATION OF FUNDS					
FIXED ASSETS	5				
Gross Block		89,761,462		76,196,095	
Less: Accumulated Depreciation		19,257,320		11,936,058	
Net Block			70,504,142		64,260,037
Capital Work In Progress			580,000		580,000
INTANGIBLE ASSETS					
Copyrights			24,000		24,000
INVESTMENTS	6	1,948,095	1,948,095		-
DEFERRED TAX ASSETS			-		80,247
CURRENT ASSETS, LOANS AND ADVANCES					
Inventories	7	63,635,274		32,353,033	
Sundry Debtors	8	552,654,479		521,035,960	
Cash & Bank Balances	9	353,677,179		5,865,882	
Loans and Advances	10	189,544,577		171,039,781	
		1,159,511,509		730,294,656	
LESS: CURRENT LIABILITIES AND PROVISIONS:	11				
Current Liabilities		148,253,794		359,377,356	
Provisions		49,876,271		26,795,415	
		198,130,065		386,172,771	
NET CURRENT ASSETS			961,381,444		344,121,885
Miscellaneous Expenditure (To the extent not written off or adjusted)			15,656,626		6,920,000
TOTAL	21		1,050,094,307		415,986,169

Note: The schedules referred to above are an integral part of the Balance Sheet As per our report attached

For and on behalf of the Board of Directors

For **ATUL. B. SHAH & CO.**
(Chartered Accountants)

Pankaj Saraiya
Managing Director

Rupal Saraiya
Whole Time Director

Atul Shah
(Proprietor)
Membership No. 033137
Registration No. 130818W

Place: Mumbai.
Date: 30th June, 2010