



**AVON CORPORATION LTD.**

Regd. Off.: 15/B, 2nd Floor, Kamal Kunj, S.V. Road, Irla Bridge, Andheri (West), Mumbai - 400 058, India.  
Board line: +91 22 6680 4040 Fax: +91 22 2671 7475 email: marketing@avon.co.in

**RESULTS FOR Q2**

Rs. 5318.08	Rs. 575.90	Rs. 518.89
SALES TURNOVER 33.38%	PBT 84.87%	PAT 95.80%

**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND THE HALF YEAR ENDED 30TH SEPT 2009.**

(Rs. In lacs)						
Sr. No.	PARTICULARS	Second QTR	Second QTR	Half Year	Half Year	Year Ended
		Ended Sept 30, 2009	Ended Sept 30, 2008	Ended Sept 30, 2009	Ended Sept 30, 2008	31st March 09
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations (b) Other Operating Income	2,738.66 -	1,938.05 -	5,318.08 -	3,987.23 -	7,359.27 -
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(76.43)	(179.53)	(98.83)	(231.95)	50.13
	b. Consumption of raw materials	1,075.54	31.94	1,275.54	64.78	1,372.11
	c. Purchase of traded goods	1,309.25	1,807.75	3,117.00	3,662.19	4,819.34
	d. Employees cost	46.45	37.89	76.80	65.80	131.83
	e. Depreciation	32.77	9.30	48.68	15.84	44.65
	f. Other expenditure	154.92	53.35	282.89	145.49	365.76
	g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	2,542.50 -	1,760.70 -	4,702.08 -	3,722.15 -	6,783.82 -
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	196.16	177.35	616.00	265.08	575.45
4	Other Income	48.35	80.94	72.09	182.72	448.37
5	Profit before Interest and Exceptional Items (3+4)	244.51	258.29	688.09	447.80	1,023.82
6	Interest	55.42	63.44	112.19	136.29	235.91
7	Profit after interest but before Exceptional Items (5-6)	189.09	194.85	575.90	311.51	787.91
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	189.09	194.85	570.90	311.51	787.91
10	Tax expense	8.41	20.66	57.01	46.50	88.30
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	180.68	174.19	518.89	265.01	699.61
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	180.68	174.19	518.89	265.01	699.61
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6,458.03	1,658.03	6,458.03	1,658.03	1,658.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	737.21	216.21	737.21	216.21	216.21
16	Earnings Per Share (EPS)	0.28	1.05	1.18	1.61	4.22
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
17	Public Shareholding					
	- No. of shares	57,042,424	9,836,400	57,042,424	9,836,400	6,828,479
	- Percentage of shareholding	88.33	59.33	88.33	59.33	89.43
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered Number of shares					
	Number of shares	1,600,000	-	1,600,000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	21.23%	-	21.23%	-	-
	Percentage of shares (as a % of the total share capital of the company)	2.48%	-	2.48%	-	-
	b) Non-encumbered					
	Number of shares	5,936,393	-	5,936,393	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	78.77%	-	78.77%	-	-
	Percentage of shares (as a % of the total share capital of the company)	9.19%	-	9.19%	-	-

Notes: 1) The above result were reviewed by the audit committee and approved at the meeting of the Board of Directors on 23rd October, 2009 and have been subject to limited review by the statutory auditors of the company. 2) The EPS has been computed with reference to Weighted Average Number of Equity Shares outstanding during the half year ended Sept 2009. 3) The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need for segment wise result. 4) The Company had no investor complaints pending as on 30th Sept, 2009. The company received nil complaints during the quarter ended 30th Sept, 2009. 5) Figures of previous year/period have been regrouped/reclassified wherever necessary. 6) The adjustment for deferred tax assets/liabilities under accounting standard (AS-22) will be accounted for at the end of the year. 7)The Company with its esteemed clients like Home Town, Ajanta Pharma, Piramal Health Care and Hypercity has a strong order book for the quarter worth approx Rs. 17 Cores from the various industries.

On behalf of the Board of Directors  
Sd/-  
Managing Director

Place: Mumbai  
Date: 23rd October, 2009.