



AVON CORPORATION LTD.



Regn. No: QAIC / IN / 523 - A

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**UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER ENDED 31st DEC., 2010**

(₹ in Lacs)

Sr. No	Particulars	3RD QTR ENDED 31.12.2010 (Unaudited)	3RD QTR ENDED 31.12.2009 (Unaudited)	9 MONTHS ENDED 31.12.2010 (Unaudited)	9 MONTHS ENDED 31.12.2009 (Unaudited)	YEAR ENDED 31.03.10 (Audited)
1	(a) Net Sales/Income from Operations	4314.04	3041.91	13,708.66	8392.07	11663.55
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-682.22	-17.930	-866.31	-116.76	-82.88
	b. Consumption of raw materials	1088.79	2014.57	4785.48	3337.80	5534.99
	c. Purchase of traded goods	2771.85	229.64	6907.61	3334.52	3594.92
	d. Employees cost	81.84	41.18	199.02	117.98	186.94
	e. Depreciation	16.85	5.46	50.64	54.14	73.21
	f. Other expenditure	96.44	167.11	396.28	448.96	915.43
	<b>g. Total</b>	<b>3373.55</b>	<b>2440.03</b>	<b>11472.72</b>	<b>7176.64</b>	<b>10,222.61</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	940.49	601.88	2235.94	1215.43	1440.94
4	Other Income	102.05	106.50	307.97	178.37	148.70
5	Profit before Interest and Exceptional Items (3+4)	1042.55	708.38	2543.91	1393.80	1589.65
6	Interest & Financial Charges	157.35	52.86	291.01	167.38	377.53
7	Profit after Interest but before Exceptional Items (5-6)	885.19	655.52	2252.90	1226.42	1212.12
8	Exceptional items	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>885.19</b>	<b>655.52</b>	<b>2252.90</b>	<b>1226.42</b>	<b>1212.12</b>
10	Tax expense	4.39	8.59	6.44	59.04	73.11
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	880.81	646.93	2246.46	1167.38	1139.01
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>880.81</b>	<b>646.93</b>	<b>2246.46</b>	<b>1167.38</b>	<b>1139.01</b>
14	Paid-up equity share capital (Face Value of the Share ₹ 10/-)	645803170	645803170	645803170	645803170	645803170
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1184.36	737.21	1184.36	737.21	737.10
16	<b>Earnings Per Share (EPS)</b>	1.36	1.00	3.48	2.31	2.13
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
17	Public Shareholding					
	- No. of shares	55,555,924	57,043,924	55,555,924	57,043,924	57,043,924
	- Percentage of shareholding	86.03%	88.23%	86.03%	88.23%	88.23%
18	<b>Promoters and promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	Number of shares	-	1,600,000	-	1,600,000	1,600,000
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	-	21.23%	-	21.23%	21.23%
	Percentage of shares (as a % of the total share capital of the company)	-	2.48%	-	2.48%	2.48%
	<b>b) Non-encumbered</b>					
	Number of shares	9,024,393	5,936,393	9,024,393	5,936,393	5,936,393
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	13.97%	78.77%	13.97%	78.77%	78.77%
	Percentage of shares (as a % of the total share capital of the company)	100.00%	9.19%	100.00%	9.19%	9.19%

**NOTES:**

- The above results have been reviewed by the audit committee and approved at the meeting of the Board of Directors on 31st January, 2011 and have been subject to limited review by the statutory auditor.
- The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need of segment wise result.
- The Company had no investor complaints pending as on 31st December, 2010.
- Net Sales of the nine months ended 31st December 2010 has shown a growth of **63.35%** as compared to the corresponding nine months of last fiscal year. Similarly the profit before tax has increased by **83.70%** and Profit after tax has also increased by **92.44%**.
- The adjustment for deferred tax assets/liabilities under accounting standard (AS-22) will be accounted for at the end of the year.
- Looking at the current scenario with respect to the consciousness of the Public towards the health and fitness the company is expanding by launching latest technology.
- The Company with its esteemed clients like Bhabha Atomic Research Center (BARC), Rashtriya Chemical Fertilizer (RCF), Haffkine Institute, Government of Rajasthan has a strong order book.
- Sales turnover of standalone account is ₹ 72.70 crores & PBT is ₹ 18.11 crores, PAT is ₹ 18.05 crores for nine months ended 31st Dec, 2010.

**Date:** 31st January, 2011

**Place:** Mumbai



Let Ur Think  
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