



AVON CORPORATION LTD.



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UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER ENDED 30TH JUNE, 2011

(₹ in Lacs)

Sr. No	Particulars	First QTR Ended June 30th 2011 Unaudited	First QTR Ended June 30th 2010 Unaudited	Year Ended March 31 2011 Audited
1	(a) Net Sales/Income from Operations (b) Other Operating Income	3,039.53 -	3,536.24 -	18,793.37 -
2	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	140.73	(21.02)	(259.80)
	b. Consumption of raw materials	577.70	1,553.65	5,677.18
	c. Purchase of traded goods	1,667.20	1,281.49	10,069.81
	d. Employees cost	110.40	43.19	308.05
	e. Depreciation	62.11	17.25	84.76
	f. Other expenditure	117.25	119.16	449.35
	g. Total	2,675.53	2,993.82	16,329.35
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	363.99	542.42	2,464.01
4	Other Income	4.01	147.47	189.59
5	Profit before Interest and Exceptional Items (3+4)	368.00	689.89	2,653.60
6	Interest & Financial Charges	139.14	55.25	421.91
7	Profit after Interest but before Exceptional Items (5-6)	228.86	634.65	2,231.69
8	Exceptional items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	228.86	634.65	2,231.69
10	Tax expense	13.25	0.82	55.09
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	215.61	633.83	2,176.60
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	215.61	633.83	2,176.60
14	Paid-up equity share capital (Face Value of the Share ` 10/-)	6,458.03	6,458.03	6,458.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,184.37	737.21	1,184.37
16	Earnings Per Share (EPS)	0.33	0.81	3.37
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-
17	Public Shareholding	-	-	-
	- No. of shares	55,500,924	57,044,094	55,555,924
	- Percentage of shareholding	85.94%	88.33%	86.03%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	Number of shares	-	1,600,000	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	-	21.23%	-
	Percentage of shares (as a % of the total share capital of the company)	-	2.48%	-
	b) Non-encumbered			
	Number of shares	9,079,393	5,936,223	9,024,393
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	14.06%	9.19%	13.97%
	Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%

NOTES:

- The above results has been reviewed by the audit committee and approved at the meeting of the Board of Directors on 12th August, 2011 and have been subject to limited review by the statutory auditors.
- The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need of segment wise result.
- The Company had two investor complaints and both are resolved as on from 01st April, 2011 to 30th June, 2011.
- Looking at the current scenario with respect to the consciousness of the Public towards the health and fitness the company is expanding by launching latest technology.
- The Company with its esteemed clients like Madeods Pharmaceuticals Ltd, Indian Institute of Technology, Tata Iron and Steel Company Ltd., Piramal Life Sciences Ltd, Cadilla Healthcare Ltd., Lilavati Hospital And Research Centre, National Institute of Technology has strong order book.
- Sales Turnover of Standalone is ₹ 1854.08 Lacs & PBT is ₹ 130.08 Lacs and PAT is ₹ 116.83 Lacs for the quarter ended on 30th June, 2011.

Date: 12th August, 2011

Place: Mumbai *Let's Think Body*



FOR AVON CORPORATION LTD
By order of Board of Directors

Sd/-
Pankaj Saraiya
(Managing Director)

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