



AVON CORPORATION LTD.

(w.e.f. 14/10/2008 formerly AVON WEIGHING SYSTEMS LTD.)

Regd. Office: 15/B, 2nd Floor, Kamal Kunj, S.V. Road, Irla Bridge, Andheri (W) Mumbai - 400 058.

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR 3rd QUARTER & FOR THE PERIOD ENDED 31ST DECEMBER, 2008

(Rs. In lacs)

PARTICULARS	QUARTER ENDED 31.12.2008* (Unaudited)	FOR THE PERIOD ENDED 31.12.2008 * (Unaudited)	FOR THE YEAR ENDED 31.03.2008 (Audited)
Gross Sales			
Net sales/ Income from Operations	905.02	4,892.25	4,946.91
Other Income	146.86	329.58	105.43
Total	1,051.88	5,221.83	5,052.34
Total Expenditure			
Increase /Decrease in Stock in trade	(82.75)	(314.70)	(161.45)
Consumption of Raw Materials	228.56	293.34	82.69
Purchase Trading	549.88	4,212.07	4,192.80
Employees & Director's cost	20.38	86.18	95.40
Other Expenses	52.07	197.56	304.00
Total	768.14	4,474.45	4,513.44
Profit before Interest Depreciation & Tax	283.74	747.38	538.90
Interest	31.26	167.55	251.58
Depreciation	47.12	62.96	12.39
Profit/Loss before Tax	205.36	516.87	274.93
Provision for Taxation	31.86	78.36	90.85
Deffered Tax Liabilities	-	(2.59)	(2.31)
Net Profit/ (Loss) After Taxation	173.50	441.10	186.39
Paid up Equity Share Capital	1,658.03	1,658.03	284.73
(Face Value 10/-)			
Share Application Money	-	-	18.25
Reserve excluding revaluation reserve	-	-	280.71
Basic EPS (Rs)	1.05	2.66	6.55
Public Shareholding			
- No. of Shares	98.36	98.36	-
- Percentage of Shareholding	59.33%	59.33%	-

* Figures for the previous year for this quarter are not available since the company was listed in June 2008

Notes: 1. The above result were reviewed by the audit committee and approved at the meeting of the Board of Directors on 14th Jan, 2009 and have been subjected to limited review by the statutory auditors of the company. 2. The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories". 3. The Company had no investor complaints pending as on 31st Dec, 2008. The company received five complaints during the third quarter ended 31st Dec, 2008 which were disposed off as on 13th Jan, 2009. 4. The company is implementing integrated Baddi project. 5. Figure of previous year / period have been regrouped / reclassified wherever necessary. 6. The adjustment for deferred tax assets / liabilities under accounting standard (AS-22) will be accounted for at the end of the year.

Place: Mumbai
Date: 14th Jan, 2009.

On behalf of the Board of Directors
Sd/-
Managing Director