



AVON CORPORATION LTD.



REG. Office : DLH PARK (Commercial Premises), Office No. 1106, 11th Floor, S. V. Road, Near MTNL, Goregaon (West), Mumbai - 400 062

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER ENDED 30TH SEPT., 2011 (₹ in Lacs)

Sr. No.	Particulars	Second Quarter	Second Quarter	Half Year	Half Year	Year Ended
		Ended Sept., 30th 2011	Ended Sept., 30th 2010	Ended Sept., 30th 2011	Ended Sept., 30th 2010	March 31st 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	3,276.08	5,858.38	6,315.61	9,394.62	18,793.37
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	226.90	(163.08)	367.63	(184.10)	(259.80)
	b. Consumption of raw materials	785.57	2,143.05	1,363.27	3,696.69	5,677.18
	c. Purchase of traded goods	1,666.70	2,854.29	3,333.90	4,135.77	10,069.81
	d. Employees cost	65.42	73.89	175.82	117.18	308.05
	e. Depreciation	280.31	16.58	342.56	33.79	84.76
	f. Other expenditure	52.67	61.16	169.92	180.37	449.35
	g. Total	3,077.56	4,985.89	5,753.10	7,979.70	16,329.35
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3	Profit from Operations before Other Income, Interest and	198.51	872.49	562.51	1,414.92	2,464.01
4	Other Income	2.77	58.44	6.78	205.91	189.59
5	Profit before Interest and Exceptional Items (3+4)	201.28	930.93	569.29	1,620.83	2,653.60
6	Interest & Financial Charges	115.41	197.88	254.55	253.13	421.91
7	Profit after interest but before Exceptional Items (5-6)	85.88	733.05	314.74	1,367.71	2,231.69
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	85.88	733.05	314.74	1,367.71	2,231.69
10	Tax expense	14.75	1.24	27.99	2.06	55.09
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	71.13	731.81	286.74	1,365.65	2,176.60
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	71.13	731.81	286.74	1,365.65	2,176.60
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6,458.03	6,458.03	6,458.03	6,458.03	6,458.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,340.00	737.21	2,340.00	737.21	1,184.37
16	Earnings Per Share (EPS)	0.11	1.13	0.44	2.11	3.37
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
17	Public Shareholding	-	-	-	-	-
	- No. of shares	54,095,523.00	55,555,924.00	54,095,523.00	55,555,924.00	55,555,924.00
	- Percentage of shareholding	83.76%	86.03%	83.76%	86.03%	86.03%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	1,600,000.00	-	1,600,000.00	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	0.00%	17.73%	0.00%	17.73%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	2.48%	0.00%	2.48%	0.00%
	b) Non-encumbered					
	Number of shares	10,484,794.00	7,42,43,93	10,484,794.00	7,42,43,93	9,024,393.00
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	16.24%	11.49%	16.24%	11.49%	13.97%
	Percentage of Share (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:

- The above results has been reviewed by the audit committee and approved at the meeting of the Board of Directors on 12th November, 2011 and have been subject to limited review by the statutory auditors.
- The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need of segment wise result.
- The Company had no investor complaints pending as on from 1st July, 2011 to 30th Sept., 2011.
- Sales Turnover of Standalone is ₹ 45.37 crores & PBT is ₹ 2.11 crores and PAT is ₹ 1.83 crores for the half year ended 30th Sept., 2011.
- Looking at the current scenario with respect to the consciousness of the Public towards the health and fitness the company is expanding by launching latest technology.
- The Company with its esteemed clients like Micro Turners , Abott HealthCare, Haffkine Bio Pharmaceutical, Global Hospital etc. has a strong order book.

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Place: MUMBAI
Date: 12th November, 2011



FOR AVON CORPORATION LTD
By order of Board of Directors
Pankaj Saraiya
(Managing Director)