



AVON CORPORATION LTD.



Regn. No: QAIC/IN/523-A

Regd. Off.: 15/B, 2nd Floor, Kamal Kunj, S.V. Road, Irla Bridge, Andheri (West), Mumbai - 400 058. India. Tel.: +91 22 6680 4049 email: cs@avon.co.in Website: www.avon.co.in

SALES TURNOVER

37.09%

PBT

66.17%

PAT

90.15%

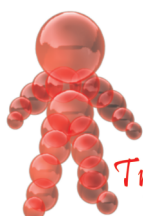
UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER ENDED 30th JUNE 2010

(₹ in Lacs)

Sr. No	PARTICULARS	FIRST QTR ENDED 30.06.2010 (Unaudited)	FIRST QTR ENDED 30.06.2009 (Unaudited)	YEAR ENDED 31.03.10 (Audited)
1	(a) Net Sales/Income from Operations	3536.24	2579.42	11663.55
	(b) Other Operating Income	0.00	0.00	0.00
2	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	-21.02	-22.40	-82.88
	b. Consumption of raw materials	1553.65	200.60	5534.99
	c. Purchase of traded goods	1281.49	1807.70	3594.92
	d. Employees cost	43.29	30.35	186.94
	e. Depreciation	17.21	15.91	73.21
	f. Other expenditure	119.22	132.30	915.43
	g. Total	2993.84	2164.46	10222.61
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	542.40	414.96	1440.95
3				
4	Other Income	147.47	23.74	148.70
5	Profit before Interest and Exceptional Items (3+4)	689.88	438.70	1589.65
6	Interest	55.23	56.77	377.53
7	Profit after Interest but before Exceptional Items (5-6)	634.65	381.93	1212.12
8	Exceptional items	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	634.65	381.93	1212.12
10	Tax expense	0.82	48.60	73.11
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	633.83	333.33	1139.01
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	633.83	333.33	1139.01
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6458.03	6458.00	6458.03
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1184.37	216.21	737.10
15				
16	Earnings Per Share (EPS)	0.98	1.47	1.76
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00
17	Public Shareholding			
	- No. of shares	57043924.00	57045424.00	57043924.00
	- Percentage of shareholding	88.23	88.33	88.23
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	Number of shares	1600000.00	0.00	1600000.00
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	21.23%	0.00	21.23%
	Percentage of shares (as a % of the total share capital of the company)	2.48%	0.00	2.48%
	b) Non-encumbered			
	Number of shares	5936393.00	0.00	5936393.00
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	78.77%	0.00	78.77%
	Percentage of shares (as a % of the total share capital of the company)	9.19%	0.00	9.19%

Date: 14th August, 2010

Place: Mumbai



Tricky Trotter

Let ^{Ur} Think
Body



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Notes:

- 1) Net Sales of First Quarter ended 30th Jun 2010 has shown a growth of 37.09% as compared to Corresponding Quarter of Last Fiscal Year. Similarly the Profit before Tax has increased by 66.17%, and Profit After Tax has also increased by 90.15% in comparison to Corresponding Quarter of last Fiscal Year.
- 2) The Net profit Margin has been positively influenced by increase in Manufacturing Sales and Special Tax benefits on income of Manufacturing unit and Foreign Subsidiary
- 3) The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need for segment wise result.
- 4) The company is going to Launch its new product range of Table Top Scales, and Jewellery Scales.
- 5) The Company with its esteemed clients like Wockhard Hospital Limited, Home Solution Retail (I) Ltd, Dept of Atomic Energy(BARC), has a strong order book.

On behalf of the Board of Directors

Sd/-
Pankaj Saraiya
Managing Director

Date: 14th August, 2010
Place: Mumbai



Let **Mr Think**
Body