



AVON CORPORATION LTD.



Regn. No: QAIC / IN / 523 - A

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**UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER ENDED 31st Mar., 2011**

(₹ in Lacs)

Sr. No	Particulars	4th QTR ENDED 31.03.2011 (Unaudited)	4th QTR ENDED 31.03.2010 Audited	YEAR ENDED 31.03.2011 (Unaudited)	YEAR ENDED 31.03.10 Audited
1	<b>(a) Net Sales/Income from Operations</b>	<b>5235.12</b>	<b>3271.49</b>	<b>18943.78</b>	<b>11663.55</b>
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	606.51	33.88	-259.80	-82.89
	b. Consumption of raw materials	816.51	2197.19	5601.99	5534.99
	c. Purchase of traded goods	3248.73	260.40	10156.34	3594.92
	d. Employees cost	98.67	68.97	297.68	186.94
	e. Depreciation	37.21	19.07	87.85	73.21
	f. Other expenditure	141.96	466.46	538.24	915.43
	<b>g. Total</b>	<b>4949.59</b>	<b>3045.97</b>	<b>16422.31</b>	<b>10,222.60</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>285.53</b>	<b>225.52</b>	<b>2521.47</b>	<b>1440.95</b>
4	Other Income	-12.32	10.00	295.69	148.70
5	Profit before Interest and Exceptional Items (3+4)	<b>273.21</b>	<b>235.52</b>	<b>2817.16</b>	<b>1589.65</b>
6	Interest & Financial Charges	242.55	210.15	533.57	377.53
7	Profit after Interest but before Exceptional Items (5-6)	<b>30.66</b>	<b>25.37</b>	<b>2283.59</b>	<b>1212.12</b>
8	Exceptional items	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>30.66</b>	<b>25.37</b>	<b>2283.59</b>	<b>1212.12</b>
10	Tax expense	8.43	8.63	15.57	73.11
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>22.23</b>	<b>16.74</b>	<b>2268.02</b>	<b>1139.01</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>22.23</b>	<b>16.74</b>	<b>2268.02</b>	<b>1139.01</b>
14	Paid-up equity share capital (Face Value of the Share ₹ 10/-)	645803170	645803170	645803170	645803170
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1184.37	737.21	1184.36	737.21
16	<b>Earnings Per Share (EPS)</b>	<b>0.03</b>	<b>0.03</b>	<b>3.48</b>	<b>2.13</b>
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-
17	Public Shareholding				
	- No. of shares	55,555,924	57,044,094	55,555,924	57,044,094
	- Percentage of shareholding	86.03%	88.33%	86.03%	88.33%
18	<b>Promoters and promoter group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	Number of shares	-	1,600,000	-	1,600,000
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	-	21.23%	-	21.23%
	Percentage of shares (as a % of the total share capital of the company)	-	2.48%	-	2.48%
	<b>b) Non-encumbered</b>				
	Number of shares	9,024,393	5,936,223	9,024,393	5,936,223
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	13.97%	9.19%	13.97%	9.19%
	Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%

**NOTES:**

- The above results have been reviewed by the audit committee and approved at the meeting of the Board of Directors on 12th May, 2011 and have been subject to limited review by the statutory auditor.
- The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need of segment wise result.
- The Company had no investor complaints pending as on from 1st January, 2011 to 31st March 2011.
- Net Sales of the year ended 31st March 2011 has shown a growth of **62.42%** as compared to the last fiscal year. Similarly the profit before tax has increased by **88.40%** and Profit after tax has also Increased by **99.12%**
- The adjustment for deferred tax assets/liabilities under accounting standard (AS-22) will be accounted for at the end of the year.
- Looking at the current scenario with respect to the consciousness of the Public towards the health and fitness the company is expanding by launching latest technology.
- The Company with its esteemed clients like Indian Institute of Technology, Aditya Birla Hospital, TISCO, ICICI Bank, TATA Research Centre has a strong order book.
- Sales turnover of standalone account is ₹ 118.55 crores & PBT is ₹ 18.37 crores, PAT is ₹ 18.22 crores for year ended 31st Mar, 2011.

FOR AVON CORPORATION LTD  
By order of Board of Directors  
Pankaj Saraiya

Date: 12th May, 2011  
Place: Mumbai



(Managing Director)

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